PERMITS

Step 1: Temporary Resident Permit - this is issued to the investor and any family members when the application is lodged.

Step 2 : **Permanent Resident Permit** - this is issued to the investor and any family member when the application is granted however this permit is subject to the following conditions;

- a) maintain at least 15% of the original sum deposited;
- b) the Committee may, during the 3 year period of permanent residence of the investor, continue to review and monitor the progress of the qualifying investment pursuant to the investment plan or guidelines or as the Committee considers fit.

Step 3: **Samoan Citizenship** - the investor and any family members can apply within three (3) months before the expiry of the Permanent Resident Permit, if the investor; (including a family member or members) has resided in Samoa for at least 15 days a year during the 3 year period of PR; and has complied with the investment plan

FEES

Subject	SAT(\$)
Application for investment (principal applicant) plus: Spouse Dependent child (0-11) Dependent child (12-17) Dependent child (18)	$120,000 \\ 120,000 \\ 60,000 \\ 60,000 \\ 120,000$
Due diligence fees principal applicant plus; Spouse Dependent child (0-11) Dependent child (12-17) Dependent child (18)	20,000 20,000 0 5,000 10,000
Application to promote or market scheme	1,000
Agency application	50,000



Ministry of Commerce, Industry and Labour Matagaluega o Pisinisi, Alamanuia ma Leipa





For further enquiries please contact:

ndustry Development and Investment Promotion Division

MINISTRY OF COMMERCE, INDUSTRY AND LABOUR

4th Floor, ACC House P.O. Box 862 Apia, Samoa. Telephone: (685) 20441 Fax: (685) 20443 Email: <u>mpal@mcil.gov.ws</u> Website: <u>www.mcil.gov.ws</u>

GUIDE OF REFERENCE CITIZENSHIP BY INVESTMENT

However the investor may apply to extend his or her (including any family members) permanent resident permit if the permanent resident permit expires before the citizenship is granted



BACKGROUND

Citizenship by Investment is the granting of citizenship status to an individual (and immediate family members) contingent upon a specified and quantifiable investment in the country. This scheme is administered by the Ministry of Commerce, Industry and Labour under the provisions of the Citizenship Investment Act 2015 and its Regulations 2015.

This new program will allow individuals and immediate family members an additional option to obtain Samoan Citizenship by Investment.



GENERAL REQUIREMENTS

- 1. Qualifying investment areas:
- Leasing and developing of government lands
- Processing or manufacturing of agricultural produce
- Processing or manufacturing or fishery products
- Tourism
- Information or communication technology
- Electricity generation through bio-fuel, solar, water or wind
- Investment in a government development fund for the purposes of national development or investment in a prescribed charitable trust
- Any services other than any services listed in the Reserved List under the Foreign Investment Act 2000.
- 2. Minimum Investment of SAT\$4million
- 3. Minimum net worth of SAT\$2.5million



PROCEDURES



Application;

- 1. Application must be submitted to the citizenship Investment committee
- 2. Inclusive information-
- \Rightarrow An investment plan
- \Rightarrow Names of family members, including birth certificates or official records of birth
- \Rightarrow Proof of net-worth of current businesses and assets
- ⇒ Audited financial statements for the last three (3) financial years for any business in which the investor held directorship, a senior management role or proprietary interest
- ⇒ Doctor's reports of full medical examinations of the investor and any family members

